

BALANCE SHEET
Quarter III - 2008

Unit: VND

No.	ASSETS	Code	Note	Closing balance	Opening balance
A -	SHORT-TERM ASSETS (100)=110+120+130+140+150	100		1,029,475,238,369	833,437,565,164
I.	Cash & cash equivalents	110		21,249,560,182	228,783,514,656
1	Cash	111	V01	11,249,560,182	15,783,514,656
2	Cash equivalents	112		10,000,000,000	213,000,000,000
II.	Short-term financial investments	120	V02	925,685,326,000	510,685,326,000
1	Short-term investments	121		925,685,326,000	510,685,326,000
2	Provision for devaluation of short term investment stocks (*)	129		0	0
III.	Short-term receivables	130		58,056,164,037	70,557,595,420
1	Trade accounts receivable	131		16,198,389,536	62,355,638,460
2	Advances to supplier	132		1,534,202,038	2,861,000,000
3	Short-term internal receivables	133		0	0
4	Progress receipts due from construction contract	134		0	0
5	Other receivables	135	V03	40,323,572,463	5,340,956,960
6	Provision for short-term bad receivables (*)	139		0	0
IV.	Inventories	140		24,029,363,969	23,361,815,088
1	Inventories	141	V04	26,029,363,969	25,361,815,088
2	Provision for devaluation of inventories (*)	149		(2,000,000,000)	(2,000,000,000)
V.	Other short-term assets	150		454,824,181	49,314,000
1	Short-term prepaid expenses	151		0	
2	VAT deductible	152		0	
3	Tax and accounts receivable from State budget	154	V05	0	
4	Other short-term assets	158		454,824,181	49,314,000
B -	LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,522,075,113,877	1,626,011,569,817
I.	Long-term receivables	210		0	0
1	Long-term receivables from customers	211		0	0
2	Capital receivable from subsidiaries	212		0	0
3	Long-term inter-company receivables	213	V06	0	0
4	Other long-term receivables	218	V07	0	0
5	Provision for long-term bad receivable (*)	219		0	0
II.	Fixed assets	220		1,510,647,345,438	1,614,583,801,378
1	Tangible fixed assets	221	V08	1,460,187,703,621	1,572,542,635,693
-	Historical cost	222		2,897,454,539,845	2,896,959,420,174
-	Accumulated depreciation (*)	223		(1,437,266,836,224)	(1,324,416,784,481)
2	Finance leases fixed assets	224	V09	0	0
-	Historical cost	225		0	0
-	Accumulated depreciation (*)	226		0	0
3	Intangible fixed assets	227	V10	0	0
-	Historical cost	228		0	0
-	Accumulated depreciation (*)	229		0	0
4	Construction in progress	230	V11	50,459,641,817	42,041,165,685
III.	Property investment	240	V12	0	0
1	- Historical cost	241		0	0
2	- Accumulated depreciation (*)	242		0	0
IV.	Long-term financial investments	250		10,419,390,818	10,419,390,818
1	Investments subsidiary company	251		0	0

2	Investment in associate or joint-venture companies	252		10,419,390,818	10,419,390,818
3	Other long-term investments	258	V13	0	0
4	Provision for devaluation of long-term finance investment	259		0	0
V.	Other long-term assets	260		1,008,377,621	1,008,377,621
1	Long-term prepaid expenses	261	V14	448,377,621	448,377,621
2	Deferred income tax assets	262	V21	560,000,000	560,000,000
3	Others	268		0	0
	TOTAL ASSETS (270=100+200)	270		2,551,550,352,246	2,459,449,134,981

No.	CAPITAL RESOURCES	Code	Note	Closing balance	Opening balance
A -	LIABILITIES (300=310+320)	300		365,787,904,672	437,162,947,761
I.	Short-term liabilities	310		51,780,572,741	123,155,615,830
1	Short-term borrowing and debts	311	V15	42,639,491,744	101,278,983,589
2	Trade accounts payable	312		2,542,149,114	12,782,190,861
3	Advances from customers	313		155,000,000	599,800,517
4	Taxes and liabilities to State budget	314	V16	1,264,545,017	5,975,545,689
5	Payable to employees	315		1,827,766,940	1,435,825,111
6	Payable expenses	316	V17	3,196,517,333	1,014,334,363
7	Accounts payable-Affiliate	317		0	0
8	Progress payments due to construction contract	318		0	0
9	Other short-term payables	319	V18	155,102,593	68,935,700
10	Provision for short-term liabilities	320		0	0
II.	Long-term liabilities	330		314,007,331,931	314,007,331,931
1	Long-term accounts payable-Trade	331		0	0
2	Long-term accounts payable-Affiliate	332	V19	0	0
3	Other long-term payables	333		0	0
4	Long-term borrowing and debts	334	V20	313,900,758,796	313,900,758,796
5	Deferred income tax	335	V21	0	0
6	Provision for unemployment allowance	336		106,573,135	106,573,135
7	Provision for long-term liabilities	337		0	0
B -	OWNER'S EQUITY (400=410+420)	400		2,185,762,447,574	2,022,286,187,220
I.	Capital sources and funds	410	V22	2,184,623,543,862	2,020,949,381,547
1	Paid-in capital	411		1,374,942,580,000	1,374,942,580,000
2	Share premiums	412		370,660,568,000	370,660,568,000
3	Other capital of owner	413		0	0
4	Treasury stock	414		0	0
5	Assets revaluation difference	415		0	0
6	Foreign exchange difference	416		0	0
7	Investment and development fund	417		71,500,000,000	
8	Financial reserve fund	418		14,380,000,000	14,380,000,000
9	Other fund belong to owner's equity	419		0	0
10	Retained profit	420		353,140,395,862	260,966,233,547
11	Capital for construction work	421		0	0
II.	Budget sources	430		1,138,903,712	1,336,805,673
1	Bonus and welfare fund	431		372,166,047	662,444,632
2	Budgets	432		0	0
3	Budget for fixed asset	433		766,737,665	674,361,041
	TOTAL RESOURCES (440=300+400)	600		2,551,550,352,246	2,459,449,134,981

OFF BALANCE SHEET ITEMS

No.	Items	Note	Closing balance	Opening balance
1	Operating lease assets	24	163,316,733	163,316,733
2	Goods held under trust or for processing			
3	Goods received on consignment for sale			
4	Bad debts written off			
5	Foreign currencies			
6	Subsidies of state budget			

INCOME STATEMENT
 Quarter III - 2008

Unit: VND

No.	Items	Code	Quarter III		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1	Revenue of sales and services	1	55,788,489,960	53,196,310,941	351,295,985,878	231,084,835,219
2	Deductions	2	0	0	0	0
3	Cost of sales	10	55,788,489,960	53,196,310,941	351,295,985,878	231,084,835,219
4	Net sales and services	11	43,233,428,382	41,519,879,428	130,672,963,755	122,695,882,870
5	Cost of sales	20	12,555,061,578	11,676,431,513	220,623,022,123	108,388,952,349
6	Financial income	21	52,496,853,279	13,685,627,758	69,791,534,597	32,348,859,287
7	Financial expenses	22	2,961,372,492	4,072,827,991	9,079,398,093	12,324,870,239
	- Include: Interest expense	23	2,961,372,492	4,049,299,321	9,079,398,093	12,140,353,677
8	Selling Expenses	24	0	0	0	0
9	General & administration expenses	25	1,526,278,685	1,184,089,347	5,263,287,179	3,729,942,489
10	Net operating profit [30=20+(21-22)-(24+25)]	30	60,564,263,680	20,105,141,933	276,071,871,448	124,682,998,908
11	Other incomes	31	47,954,540	500	58,863,631	3,409,589
12	Other expenses	32	5,446,364	0	21,066,364	0
13	Other profits (40=31-32)	40	42,508,176	500	37,797,267	3,409,589
14	Profit before tax (50=30+40)	50	60,606,771,856	20,105,142,433	276,109,668,715	124,686,408,497
15	Current income tax expense	51	0	0	0	0
16	Deferred income tax expense	52	0	0	0	0
17	Profit after tax (60=50-51)	60	60,606,771,856	20,105,142,433	276,109,668,715	124,686,408,497
18	EPS (VND/share)	70	0	0	0	0

CASH FLOWS STATEMENT
Quarter III - 2008
(Indirect Method)

Unit: VND

No.	Items	Code	Accum. from beginning of year to the end of period	
			This year	Last year
I	CASH FLOWS FROM OPERATING ACTIVITIES:			
1	Profit before tax	01	276,109,668,715	124,686,408,497
2	Adjustment in accounts			
-	Fixed assets depreciation	02	113,450,051,743	109,607,577,909
-	Provisions	03	0	0
-	Unrealized foreign exchange difference loss/gain	04	(79,537,123)	23,646,172
-	Loss/gain from investments	05	(1,542,986,636)	(24,875,560,199)
-	Interest expenses	06	9,079,398,093	12,140,353,677
3	Operating profit before the changes of current capital	08	397,016,594,792	221,582,426,056
-	Changes in accounts receivable	09	36,078,984,070	(42,278,799,704)
-	Changes in inventories	10	(667,548,881)	437,804,156
-	Changes in trade payables (exclude interest payable, income tax payable)	11	(11,243,049,017)	8,654,236,236
-	Changes in prepaid expenses	12	0	(61,932,974)
-	Paid interest	13	(119,786,852)	(78,089,994)
-	Paid corporate income tax	14	0	0
-	Other receivables	15	0	0
-	Other payables	16	(375,064,517,820)	22,159,775,550
	<i>Net cash provided by (used in) operating activities</i>	20	46,000,676,292	210,415,419,326
II	CASH FLOWS FROM INVESTING ACTIVITIES:			
1	Cash paid for purchase of capital assets and other long-term assets	21	(523,264,944)	(24,791,432,859)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22	0	0
3	Cash paid for lending or purchase debt tools of other companies	23	0	(53,240,000,000)
4	Withdrawal of lending or resale debt tools of other companies	24	0	53,240,000,000
5	Cash paid for joining capital in other companies	25	0	0
6	Withdrawal of capital in other companies	26	0	0
7	Cash received from interest, dividend and distributed profit	27	31,080,313,900	10,734,780,509
	<i>Net cash used in investing activities</i>	30	30,557,048,956	(14,056,652,350)
III	CASH FLOWS FROM FINANCING ACTIVITIES:			
1	Cash received from issuing stock, other owners' equity	31	0	0
2	Cash paid to owners' equity, repurchase issued stock	32	0	0
3	Cash received from long-term and short-term borrowings	33	0	0
4	Cash paid to principal debt	34	(50,559,954,722)	(50,611,546,369)
5	Cash paid to financial lease debt	35	0	0
6	Dividend, profit paid for owners	36	(531,725,000)	(782,000,000)
	<i>Net cash (used in) provided by financing activities</i>	40	(51,091,679,722)	(51,393,546,369)
	<i>Net cash during the period</i>	50	25,466,045,526	(62,674,133,961)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	228,783,514,656	52,758,690,926
	Influence of foreign exchange fluctuation	61	0	0
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	21,249,560,182	197,723,911,533